

EKOWOOD INTERNATIONAL BERHAD (301735-D)
(Incorporated in Malaysia)

CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2012

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.12 RM	Preceding Year Corresponding Quarter 30.09.11 RM	Current Year Quarter 30.09.12 RM	Preceding Year Corresponding Quarter 30.09.11 RM
Revenue	10,225,514	9,705,909	31,544,793	41,565,744
Cost of sales	<u>(9,023,625)</u>	<u>(8,763,595)</u>	<u>(27,371,346)</u>	<u>(37,017,598)</u>
Gross profit	1,201,889	942,313	4,173,448	4,548,146
Other income	16,940	99,143	484,805	523,498
Other items of expenses		-		-
Administrative expenses	(1,514,714)	(1,515,376)	(4,486,407)	(4,888,435)
Selling and marketing expenses	(793,492)	(1,264,127)	(2,932,730)	(3,821,326)
Finance costs	(180,581)	(131,070)	(536,300)	(489,775)
Other expenses	<u>80,617</u>	<u>(322,505)</u>	<u>(203,036)</u>	<u>(557,093)</u>
Loss before tax	(1,189,341)	(2,191,621)	(3,500,220)	(4,684,985)
Income tax benefit/(expense)	<u>(27,326)</u>	<u>17,276</u>	<u>(95,228)</u>	<u>(82,816)</u>
Loss net of tax	<u>(1,216,667)</u>	<u>(2,174,345)</u>	<u>(3,595,448)</u>	<u>(4,767,801)</u>
Foreign currency translation differences	<u>(232,175)</u>	<u>(14,233)</u>	<u>(553,447)</u>	<u>1,079,663</u>
	<u>(232,175)</u>	<u>(14,233)</u>	<u>(553,447)</u>	<u>1,079,663</u>
Total Comprehensive loss for the period	<u>(1,448,842)</u>	<u>(2,188,577)</u>	<u>(4,148,895)</u>	<u>(3,688,138)</u>
Loss attributable to:				
Owner of the parent	(1,168,925)	(1,907,362)	(3,392,502)	(4,202,642)
Non-controlling interest	<u>(47,740)</u>	<u>(266,982)</u>	<u>(202,946)</u>	<u>(565,159)</u>
	<u>(1,216,665)</u>	<u>(2,174,345)</u>	<u>(3,595,448)</u>	<u>(4,767,801)</u>
Total comprehensive loss attributable to:				
Owner of the parent	(1,447,399)	(1,983,803)	(4,109,719)	(2,851,854)
Non-controlling interest	<u>(1,442)</u>	<u>(204,774)</u>	<u>(39,177)</u>	<u>(836,284)</u>
	<u>(1,448,841)</u>	<u>(2,188,577)</u>	<u>(4,148,896)</u>	<u>(3,688,138)</u>
Basic loss per share attributable to owners of the parent - (sen per share)	(0.70)	(1.14)	(2.02)	(2.50)
Diluted (sen)	-	-	-	-

The Condensed Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011.

EKOWOOD INTERNATIONAL BERHAD (301735-D)
(Incorporated in Malaysia)

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2012

	As At 30.09.2012 RM	As At 31.12.2011 RM (restated)	As At 01.01.2011 RM (restated)
Assets			
Non-current assets			
Property, plant and equipment	48,670,358	51,292,099	55,471,571
Other Investment	25,000	25,000	25,000
Intangible assets	401,783	401,783	401,783
Deferred tax assets	834,516	889,823	923,151
	<u>49,931,657</u>	<u>52,608,705</u>	<u>56,821,505</u>
Current assets			
Inventories	80,640,845	83,578,158	83,295,707
Trade and other receivables	13,965,658	13,219,409	19,700,089
Prepaid operating expenses	756,090	302,285	418,877
Amount due from customers for contract	564,847	200,546	366,695
Derivative asset	2,866	35,507	73,722
Taxation recoverable	548,680	485,552	600,838
Cash and bank balances	1,595,641	2,199,786	3,537,915
	<u>98,074,626</u>	<u>100,021,243</u>	<u>107,993,843</u>
Total assets	<u>148,006,283</u>	<u>152,629,948</u>	<u>164,815,348</u>
Equity and liabilities			
Current liabilities			
Bank borrowings	13,064,995	14,159,049	14,012,401
Trade and other payables	8,668,382	8,081,463	11,257,685
Tax payable	11,163	7,500	9,000
	<u>21,744,541</u>	<u>22,248,012</u>	<u>25,279,086</u>
Net current assets	76,330,085	77,773,231	82,714,757
Non-current liabilities			
Deferred tax liabilities	4,337,164	4,308,461	4,205,028
	<u>4,337,164</u>	<u>4,308,461</u>	<u>4,205,028</u>
Total liabilities	<u>26,081,705</u>	<u>26,556,473</u>	<u>29,484,114</u>
Net assets	<u>121,924,578</u>	<u>126,073,475</u>	<u>135,331,234</u>
Equity attributable to owners of the parents			
Share capital	84,000,000	84,000,000	84,000,000
Share premium	3,854,541	3,854,541	3,854,541
Other reserves	443,256	1,160,473	922,871
Retained earnings	34,565,797	37,958,299	46,553,822
	<u>122,863,594</u>	<u>126,973,313</u>	<u>135,331,234</u>
Non-controlling interest	(939,015)	(899,838)	-
Total equity	<u>121,924,580</u>	<u>126,073,475</u>	<u>135,331,234</u>
Total equity and liabilities	<u>148,006,285</u>	<u>152,629,948</u>	<u>164,815,348</u>

The Condensed Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011.

EKOWOOD INTERNATIONAL BERHAD (301735-D)
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**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2012	Preceding Year Corresponding Quarter 30.09.2011	Current Year Quarter 30.09.2012	Preceding Year Corresponding Quarter 30.09.2011
Operating activities				
Loss before tax	(1,189,339)	(2,191,621)	(3,500,220)	(4,684,985)
Adjustment for :				
Depreciation of property, plant & equipment	923,033	940,778	2,748,671	2,935,054
Gain on disposal of property, plant & equipment	(83,800)	(1,000)	(83,800)	(2,319)
Property, plant and equipment written off	270	298,154	2,873	356,819
Inventories written off	-	1,105	-	1,105
Net fair value loss / (gain) on derivative	(30,382)	155,596	32,641	170,336
Unrealised loss/(gain) on foreign exchange	46,842	(7,537)	13,630	(224,615)
Bad debts written off	-	1,232	-	4,213
Provision for doubtful debts	-	-	-	18,972
Reversal of allowance for doubtful debts	159	-	(17,943)	-
Share options granted under ESOS	-	3,768	-	11,183
Interest expense	180,581	131,070	536,300	489,775
Interest income	(4)	-	(273)	(221)
Operating cash flows before changes in working capital	(152,640)	(668,455)	(268,121)	(924,683)
Changes in working capital:				
(Increase)/Decrease in inventories	2,263,209	(1,777,919)	2,558,834	3,711,163
(Increase)/Decrease in receivables	1,051,763	4,445,588	(1,621,847)	2,937,560
(Increase)/Decrease in amount due from customers on contract	270,520	(130,941)	(364,301)	(102,561)
Increase/(Decrease) in payables	(927,066)	(1,512,861)	960,371	(2,103,933)
Decrease in holding company advances	(75,957)	(32,553)	(407)	(22,343)
Cash generated from operations	2,429,829	322,858	1,264,529	3,495,203
Interest paid	(180,581)	(131,070)	(536,300)	(489,775)
Taxation	(3,750)	(55,489)	(70,682)	(184,494)
Interest received	4	-	273	221
Net cash generated from operating activities	2,245,502	136,299	657,820	2,821,155
Investing activities				
Purchase of property, plant & equipment	(33,782)	(34,245)	(134,950)	(314,599)
Proceeds from disposal of property, plant & equipment	83,804	100,000	87,404	103,060
Net cash flows from / (used in) investing activities	50,022	65,755	(47,546)	(211,539)
Financing Activities				
Net drawdown/(repayment) of bankers' acceptances	35,000	(2,365,000)	2,490,000	(4,346,000)
Net drawdown/(repayment) of foreign currency loan	(1,558,806)	851,647	(4,284,538)	1,789,313
Drawdown of revolving credits	-	-	300,000	-
Net cash flows used in financing activities	(1,523,806)	(1,513,353)	(1,494,538)	(2,556,687)
Net (decrease) / Increase in cash and cash equivalents	771,718	(1,311,299)	(884,264)	52,929
Cash and cash equivalents at beginning of period	(627,905)	3,375,755	1,122,870	2,103,478
Effect of exchange rate differences	16,530	(23,359)	(78,263)	(115,310)
Cash and cash equivalents at end of period	160,343	2,041,097	160,343	2,041,097

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2011.

14/11/2012

EKWOOD INTERNATIONAL BERHAD (301735-D)
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

	Equity attributable to owners of the parent		Attributable to owners of the parent		Non-distributable			Non-distributable						
	Equity, total RM	to owners of the parent, total RM	Non-distributable	Distributable	Share capital RM	Share premium RM	Retained earnings RM							
At 1 January 2011	135,331,234	135,331,234	84,000,000	3,854,541			46,553,822							
Foreign exchange difference	1,079,663	1,350,788	-	-	-	-	-	922,871	-	922,871	-	-	-	-
Share-based payment under ESOS	11,183	11,183	-	-	-	-	-	1,350,788	1,350,788	-	-	-	-	(271,125)
Total comprehensive loss for the period	(4,767,801)	(4,202,642)	-	-	-	-	(4,202,642)	11,183	-	11,183	-	-	-	-
At 30 Sept 2011	131,654,279	132,490,563	84,000,000	3,854,541			42,351,180	2,284,842	1,350,788	934,054				(565,159)
At 1 January 2012	126,073,475	126,973,313	84,000,000	3,854,541			37,958,299	1,160,473	226,419	934,054				(899,838)
Issue of bonus shares	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Share-based payment under ESOS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive loss for the year	(4,148,896)	(4,109,719)	-	-	-	-	(3,392,502)	(717,217)	(717,217)	-	-	-	-	(39,177)
At 30 Sept 2012	121,924,579	122,863,594	84,000,000	3,854,541			34,565,797	443,256	(490,798)	934,054				(939,015)

Notes:

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2011.